

THE BUILD YOUR BUSINESS ISSUE

HOW TO BECOME AN ENTREPRENEUR IN THREE STEPS

Young people across the country are creating their own jobs, starting businesses, and launching start-ups. But being a businessperson takes more than just having a good idea. At some point, you're going to need money to get things rolling and build your business.

Here's how:

★ **START SAVING**

From the moment you think you might start a business, begin putting money aside in a savings account—you're going to need it.

While every business has its own unique expenses, most businesses never get off the ground due to lack of money. Don't be that business.

★ **GET CREDIT**

Expanding and growing your business takes cash. Some options include getting investors (ask friends or family members first), or applying for a loan from a financial institution.

PRO TIP: WHEN YOU APPLY FOR A LOAN, YOU'LL NEED YOUR PARENTS TO CO-SIGN.

★ **BUILD CREDIT**

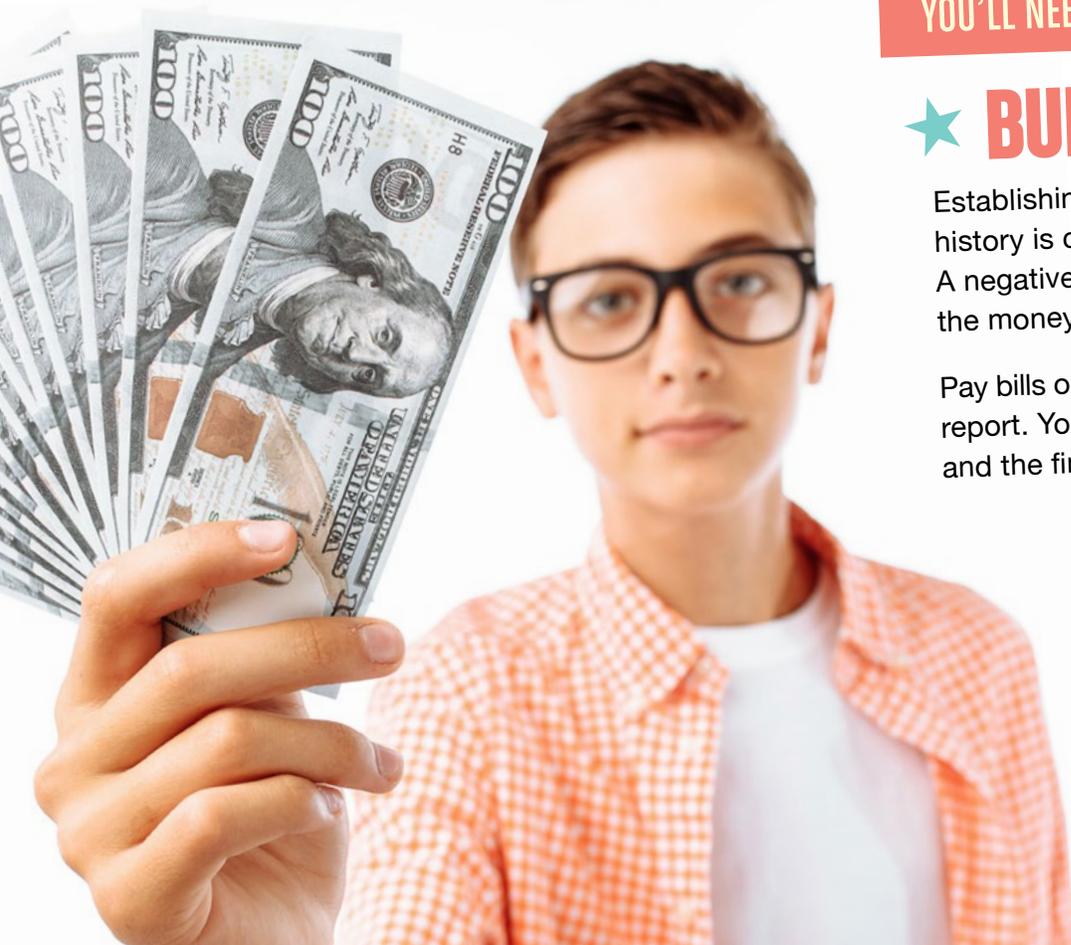
Establishing and maintaining a positive credit history is critical to getting money in the future. A negative history can make it difficult to get the money your business needs.

Pay bills on time and regularly check your credit report. Your credit history is your reputation—and the financial key to your future.

DID YOU KNOW?

41%
OF YOUNG PEOPLE
PLAN TO BECOME
ENTREPRENEURS*

*Via Entrepreneur.com.



KEEP YOUR BUSINESS IN BUSINESS...

FIVE EXPENSES TO EXPECT AS A BUSINESS OWNER

Before you make money, it's a good idea to know how you're going to spend it.

Use this list to estimate how much money you'll need. It may seem a little overwhelming, but planning ahead can make or break a new company.

- 1 Website – Creation and hosting
- 2 Professional services – Trademarks, copyrights, contracts, attorney fees
- 3 Equipment – Inventory or hardware
- 4 Marketing – Online advertising or sales materials
- 5 Payroll – The cost of your salary plus any employees or contractors

Insured by NCUA.

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